

Charitable
**IRA
ROLLOVER**



**ST. ANDREW
PERMANENT
ENDOWMENT**



**Your Gifts.
Forever Invested.**

St. Andrew Permanent Endowment

5801 W. Plano Parkway | Plano, Texas 75093
972.380.8001 | standrewumc.org/endowment

CHARITABLE IRA ROLLOVER

A GIVING OPPORTUNITY FOR THOSE OVER 70½ YEARS OF AGE

Federal legislation allows you to make tax-free distributions from your IRA directly to a charity. This distribution means no increased income or payment of additional tax. This opportunity is now valid on an ongoing basis.

SOME DETAILS ON THE IRA ROLLOVER

- Donors must be age 70½ or older at the time of transfer.
- Distributions must be made (1) directly from the trustee, and (2) directly to the qualified charity.
- Gifts up to \$100,000 are eligible.
- This qualifies toward the IRA owner's Required Minimum Distributions.
- Distributions are not included in the owner's adjusted gross income.
- No taxes are paid on qualified charitable distributions.
- Gifts can not be made from 401(k) or 403(b) accounts and can not be made to charitable remainder trusts, gift annuities or donor advised funds.

Please consult with your professional advisers on how this gift would fit into your plans and your eligibility for tax benefits.

Thank you for considering this gift!

We are grateful for your generous giving and want to assist in any way we can.

If you have questions, please contact the church business office: 214.291.8012.