

Charitable
**LEAD
TRUST**



**ST. ANDREW
PERMANENT
ENDOWMENT**



**Your Gifts.
Forever Invested.**

St. Andrew Permanent Endowment

5801 W. Plano Parkway | Plano, Texas 75093
972.380.8001 | standrewumc.org/endowment

CHARITABLE LEAD TRUST

A Charitable Lead Trust (CLT) is an irrevocable gift to a trust that you establish to give a substantial annual income to St. Andrew for a preset period of years or for your lifetime — then return the remaining trust assets to your heir(s) in the future with little or no tax liability.

KEY BENEFITS

- The option to give a variety of assets.
- Significant multi-year support for St. Andrew ministry.
- Eventually passing the CLT assets to heirs.
- Maximizing value to heirs by removing the CLT assets from estate tax exposure.
- Further maximizing value to heirs by removing the CLT assets from gift tax.

KEY CHARACTERISTICS

- Tax benefits can be significant yet vary depending on the type of CLT, the term of the trust and the chosen distribution amounts.
- There are different forms of CLTs. The chosen trust type would dictate many benefits, including the size of annual charitable distributions, tax benefits, and the remaining assets eventually passed to heirs.
- Generally the income tax benefits are not as significant as estate and gift tax benefits.
- A CLT requires tax planning, legal setup of a trust and ongoing maintenance costs.

NEXT STEPS

We are pleased to discuss the impact of your gift on ministries at St. Andrew. However, in order to ensure that you realize all the maximum efficacy of this generous and practical strategy, the charitable lead trust requires experienced legal and tax planning from your qualified advisors.

Thank you for considering this gift!

If you have questions, please contact the church business office: 214.291.8012.